



GUAM PRESERVATION TRUST
INANGOKKON INADAHI-GUA'HAN

P.O. Box 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

August 27, 2015

Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

33-15-0792
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 8-27-15
Time: 2:01 pm
Received By: [Signature]

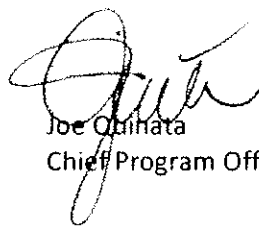
2015 AUG 27 PM 2:37

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending July 31, 2015.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,



Joe Quihata
Chief Program Officer

Attachment

0792

Guam Preservation Trust
Profit & Loss
 October 2014 through July 2015

Oct '14 - Jul 15

Ordinary Income/Expense	
Income	
4090 · Donation	700.00
4101 · Building Permit Fee	756,282.46
Total Income	756,982.46
Gross Profit	756,982.46
Expense	
6001 · Salaries	256,702.72
6005 · FICA Expense	19,124.58
6010 · Simple Plan - Co. Contribution	5,155.99
6050 · Bad Debt	34,601.81
6110 · Equipment Rental	3,230.33
6200 · Repairs and Maintenance	5,750.00
6300 · Supplies	7,713.09
6400 · Utilities	4,839.51
6500 · Insurance	63,566.00
6600 · Professional Services	300.00
6601 · Accounting Services	17,349.75
6602 · Legal Services	9,370.03
6603 · Audit Services	21,310.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	17,012.79
6702 · Travel	13,561.13
6703 · Conference Fees	2,010.00
Total 6700 · Travel & Ent	32,583.92
6800 · Communication	4,499.61
6810 · Dues and Subscriptions	700.00
6815 · Advertising	4,374.00
6820 · Contributions	1,500.00
6830 · Postage and Delivery	151.73
6851.53 · HIF Revitalization Grant	0.00
6851.84 · Taleyfak Construction Project	108,262.24
6852.10 · Judiciary of Guam Nomination	10,900.00
6852.20 · Public Interpretation & Present	8,750.00
6852.40 · A&E for 3 Historic Homes	344,960.53
6852.7 · Archaeological Research	7,345.00
6852.80 · Miscellaneous (Board Proj.)	207,853.66
6870 · Other Taxes and License	61.48
6880 · Bank Service Charges	750.00
6881 · Investment Fees	32,970.06
6890 · Miscellaneous	2,492.14
6891 · Stipend	1,550.00
6910 · Depreciation Expense	4,548.42
Total Expense	1,223,266.60
Net Ordinary Income	-466,284.14
Other Income/Expense	
Other Income	
7000 · Recovery of Bad Debt	16,214.10
7010 · Interest Income	283.64
7020 · Investment Income	136,275.42
7030 · Other Income	3.85
Total Other Income	152,777.01

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08/27/15

Accrual Basis

Guam Preservation Trust
Profit & Loss
October 2014 through July 2015

	Oct '14 - Jul 15
Other Expense	
6871 · Penalty	149.06
7050 · Change in FV of investments	75,609.18
Total Other Expense	75,758.24
Net Other Income	77,018.77
Net Income	<u>-389,265.37</u>

Guam Preservation Trust
Balance Sheet
As of July 31, 2015

Jul 31, 15

ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	31,763.37
1010 · Cash-checking #0601-012085	33,111.56
Total Checking/Savings	64,874.93
Accounts Receivable	
1201 · Due from General Fund	1,607,500.79
1205 · Allowance for doubtful account	-1,535,524.99
Total Accounts Receivable	71,975.80
Other Current Assets	
1030 · Investments - Merrill Lynch	2,286,935.10
1060 · Investments-R.J. & Assoc	1,959,163.30
1070 · Investments - TradePMR	2,066,144.48
1500 · Prepaid Expenses	10,892.72
Total Other Current Assets	6,323,135.60
Total Current Assets	6,459,986.33
Fixed Assets	
1700 · Fixed Asset	94,418.08
1701 · Land Asset	10,133,903.00
1705 · Accumulated Depreciation	-23,517.95
Total Fixed Assets	10,204,803.13
TOTAL ASSETS	16,664,789.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	20,047.00
2200 · Accrued Expense	3,570.69
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	41,005.94
Total Other Current Liabilities	72,623.63
Total Current Liabilities	72,623.63
Total Liabilities	72,623.63
Equity	
3050 · Retained Earnings	16,981,431.20
Net Income	-389,265.37
Total Equity	16,592,165.83
TOTAL LIABILITIES & EQUITY	16,664,789.46



Speaker Won Pat <speaker@judiwonpat.com>

Financial Report- July 2015

Speaker Won Pat <speaker@judiwonpat.com>
To: Guam Legislature Clerks Office <clerks@guamlegislature.org>

Thu, Aug 27, 2015 at 1:38 PM

8/27/2015 8/27/2015 Guam Preservation Trust

Pursuant to P.L.31-77; Guam Preservation Trust
financial statement for the month ending July 31, 33-15-0792
2015.

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Uffisinan I Etmás Ge'helo'Gi Liheslaturan Guáhan
Office of Speaker Judith T. Won Pat, Ed.D.
Kumiten Idukasion Tinakhelo', Kottura, Laibirihan Pubbleko siha yan Asunton Famalao'an
155 Hesler Place, Suite 201, Hagatna, Guam 96910
Tel: (671) 472-3586 Fax: (671) 472-3589
www.guamlegislature.com / speaker@judiwonpat.com

2 attachments

Balance Sheet - July 2015.pdf
35K

Profit & Loss - July 2015.pdf
36K

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